

City of Athol

FY 2019

Quarterly Financial Statement YTD

Thru 3rd Quarter Ended June 30, 2019

|                            | Oct 18 - Mar 2019   | Budget                | % of Budget   |                         |
|----------------------------|---------------------|-----------------------|---------------|-------------------------|
| <b>REVENUES:</b>           |                     |                       |               |                         |
| <b>General Fund</b>        |                     |                       |               |                         |
| Property Tax               | \$31,658.00         | \$37,312.00           | 84.85%        |                         |
| State Liquor Fund          | \$23,168.00         | \$25,000.00           | 92.67%        |                         |
| State Rev Sharing          | \$24,525.00         | \$30,500.00           | 80.41%        |                         |
| State Sales Tax            | \$11,430.00         | \$13,500.00           | 84.67%        |                         |
| Other Revenues             | \$32,639.00         | \$72,915.00           | 44.76%        |                         |
|                            | <b>\$123,420.00</b> | <b>\$179,227.00</b>   | <b>68.86%</b> |                         |
| <b>Street/Highway Fund</b> |                     |                       |               |                         |
| Highway User Fund          | \$27,574.00         | \$32,500.00           | 84.84%        |                         |
| County Hwy to Cities       | \$5,322.00          | \$5,400.00            | 98.56%        |                         |
| Property Tax               | \$73,870.00         | \$87,062.00           | 84.85%        |                         |
| Other Revenues             | \$54,335.00         | \$57,500.00           | 94.50%        |                         |
|                            | <b>\$161,101.00</b> | <b>\$182,462.00</b>   | <b>88.29%</b> |                         |
| <b>Water Fund</b>          |                     |                       |               |                         |
| Metered Water              | \$85,980.00         | \$105,000.00          | 81.89%        |                         |
| Franchise Fees             | \$21,197.00         | \$26,000.00           | 81.53%        |                         |
| Other Revenues             | \$18,793.00         | \$544,200.00          | 3.45%         |                         |
|                            | <b>\$125,970.00</b> | <b>\$675,200.00</b>   | <b>18.66%</b> |                         |
| <b>Total Revenue</b>       | <b>\$410,491.00</b> | <b>\$1,036,889.00</b> | <b>39.59%</b> | <b>\$519,889.00</b>     |
|                            |                     | \$519,889.00          |               | <b>\$410,491.00 79%</b> |

|                            |                     |                     |               |  |
|----------------------------|---------------------|---------------------|---------------|--|
| <b>EXPENSES:</b>           |                     |                     |               |  |
| <b>General Fund</b>        |                     |                     |               |  |
| Payroll & Benefits         | \$50,188.00         | \$72,714.00         | 69.02%        |  |
| Operating Expenses         | \$34,052.00         | \$53,033.00         | 64.21%        |  |
| Professional Fees          | \$27,919.00         | \$36,580.00         | 76.32%        |  |
| Other Expenses             | \$8,699.00          | \$16,900.00         | 51.47%        |  |
|                            | <b>\$120,858.00</b> | <b>\$179,227.00</b> | <b>67.43%</b> |  |
| <b>Street/Highway Fund</b> |                     |                     |               |  |
| Payroll & Benefits         | \$47,353.00         | \$72,712.00         | 65.12%        |  |
| Operating Expenses         | \$26,499.00         | \$79,747.00         | 33.23%        |  |
| Professional Fees          | \$11,940.00         | \$15,610.00         | 76.49%        |  |
| Other Expenses             | \$896.00            | \$14,393.00         | 6.23%         |  |
|                            | <b>\$86,688.00</b>  | <b>\$182,462.00</b> | <b>47.51%</b> |  |

**Water Fund**

|                    |                    |                     |               |
|--------------------|--------------------|---------------------|---------------|
| Payroll & Benefits | \$40,783.00        | \$72,723.00         | 56.08%        |
| Operating Expenses | \$22,757.00        | \$58,207.00         | 39.10%        |
| Professional Fees  | \$14,793.00        | \$19,610.00         | 75.44%        |
| Other Expenses     | \$8,158.00         | \$524,660.00        | 1.55%         |
|                    | <b>\$86,491.00</b> | <b>\$675,200.00</b> | <b>12.81%</b> |

|                           |                     |                       |               |                                |
|---------------------------|---------------------|-----------------------|---------------|--------------------------------|
| <b>Total Expenditures</b> | <b>\$294,037.00</b> | <b>\$1,036,889.00</b> | <b>28.36%</b> | <i>\$519,889.00</i>            |
|                           |                     | <i>\$519,889.00</i>   |               | <b>\$294,037.00</b> <b>57%</b> |

Citizens are invited to inspect the detailed supporting records of the above financial statement.

**Clerk/Treasurer- Lori Yarbrough**

**Mayor- Mary Zichko**